RISK DISCLOSURE STATEMENT

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QRS FX — RISK DISCLOSURE STATEMENT (Version 3.0) | Effective: May 2026

INTRODUCTION

This Risk Disclosure Statement is provided by QRS Global LLC ("QRS Global", "the Company", "we") to help you understand the risks of trading leveraged financial products — including Forex, Contracts for Difference (CFDs), commodities, indices, and digital assets — offered through our trading platforms.

These products are complex and carry a high level of risk. They may result in the loss of all of your invested capital and are not suitable for every investor. You should not trade unless you fully understand the nature of these products and the risks involved, and you are able to bear the financial consequences. By opening and maintaining an account with QRS Global, you confirm that you have read, understood and accepted the risks set out below.

PART A — GENERAL INVESTMENT RISKS

A1. General Risk

Before opening an account, you should understand that: CFDs are complex products; they are traded with leverage; you can lose your entire invested capital; and they are suitable only for clients who can accept a high level of risk.

A2. Fees, Costs and Taxes

You are solely responsible for the costs applicable to your trading, including: commissions; spreads; swaps (overnight financing); any other applicable fees; and all taxes and duties of any kind. The Company may vary its fees and charges. The Company does not provide tax advice; you are responsible for determining and meeting your own tax obligations.

A3. Prices May Differ from the Market

Prices shown on MetaTrader 4 / MetaTrader 5 or any other platform we provide may differ from: the underlying market; the prices of our liquidity providers; and the prices quoted by other brokers. This applies to both opening and closing prices, and Slippage may occur.

A4. Risk to Client Funds

Although the Company holds client funds in segregated accounts, you may lose some or all of your funds if a bank holding client funds fails, a liquidity provider fails, or a custodian fails. As explained in Clause 2.7 of the Client Agreement, funds handled by third-party execution or settlement providers may not constitute Client Money, and once a corresponding obligation has been incurred the Company may hold your funds as a reciprocal obligation rather than as segregated Client Money. Segregation reduces, but does not fully eliminate, the risk of loss of client funds. The Company is not responsible for losses arising from the events described above.

A5. Company Insolvency Risk

If the Company becomes insolvent, ceases operations, or is unable to meet its obligations, your open positions may be closed immediately, and you may rank only as an unsecured creditor for any amount the Company owes you. As explained in Clause 2.7 of the Client Agreement, once a corresponding obligation has been incurred your funds may be held as a reciprocal obligation of the Company rather than as your property, and there is no guarantee that you will recover all or any of your funds. The Company does not participate in any government or statutory investor-compensation scheme.

A6. Technical and System Risk

Trading through electronic systems carries technical risk. The Company is not responsible for losses resulting from internet failure, server failure, VPS failure, MetaTrader 4 / MetaTrader 5 freezing, power outage, hacking or cyber-attack, software error, or hardware failure, where these result in orders not being sent, orders being delayed, or orders not being executed. You remain responsible for managing your positions at all times.

A7. Trading Platform Risk

Risks arising from the trading platform — including orders becoming stuck, duplicate orders, quote delays, prices failing to update, and pending orders behaving differently from what you expect — are your risk.

A8. Force Majeure

The Company is not responsible where an event beyond its reasonable control prevents order execution, including war, civil unrest or riot, natural disaster, internet outage, market closure, failure of a service provider's systems, or any other force majeure event.

A9. Communication Risk

The Company is not responsible if you do not receive a communication because, for example, an email is not delivered, an email is filtered to spam, an SMS is not delivered, or a notification is not sent.

A10. Abnormal Market Conditions

During periods of strong news, high volatility, or low liquidity, Slippage, delays, requotes, or an inability to execute orders may occur. The Company is not responsible for the resulting effects.

A11. Currency Risk

If your account and your assets are denominated in different currencies, you may incur losses from changes in exchange rates.

A12. Legal and Regulatory Risk

Changes in law, taxation, or the rules of a regulatory authority may affect your trading and investments, and may take effect immediately.

A13. Past Performance

Past performance, back-testing, simulations, performance records, or the historical results of any Master Trader, Introducing Broker, Expert Advisor (EA) strategy, or copy-trade provider are not a guarantee or indication of future performance. Outcomes may differ materially from past results.

PART B — RISKS SPECIFIC TO CFDs

B1. CFDs Are Very High Risk

The Company states clearly that CFDs are complex products; are traded with leverage; may result in the loss of all of your funds; and are not suitable for all investors, notwithstanding that retail clients are provided with Negative Balance Protection under normal market conditions, on the discretionary basis described at B12.

B2. The Company Does Not Provide Investment Advice

The Company does not recommend that you buy or sell; is not responsible for the outcome of your trading decisions; and is not responsible if you incur a loss after relying on the analysis of any third party.

B3. Leverage

Leverage increases potential profit but equally increases potential loss. A small movement in the market can cause your margin to be exhausted; a Stop-Out; and the loss of all of your funds.

B4. Stop Loss Is Not Guaranteed

Even where you set a Stop Loss, Stop Limit, or Trailing Stop, there is no guarantee that your position will be closed at the price you specified, because of price Gaps, Slippage, or low liquidity.

B5. Market Volatility

Prices can change rapidly as a result of economic news, political events, government policy, and supply and demand, which can result in substantial losses.

B6. Margin Risk

If your margin is insufficient, your positions may be subject to a Margin Call and Stop-Out, and you may lose all of your funds. The Company operates an automated margin process: if your Margin Level falls to 80%, a Margin Call alert is triggered; if your Margin Level falls to 50%, the worst-performing open positions may be automatically closed (Stop-Out).

B7. CFDs Involve No Physical Delivery

A CFD does not involve delivery of the underlying asset. You are speculating on price movement only. If the market moves against you, you may lose your entire invested capital, together with commissions and other costs.

B8. Cryptocurrency CFDs

Cryptocurrency CFDs carry a higher risk than most other assets because their prices are highly volatile. You may lose all of your funds in a short period. They are suitable only for clients who understand this class of asset.

B9. Over-the-Counter (OTC) Market

CFDs are traded over the counter (OTC). They are not traded on a recognised exchange, and therefore do not carry the same level of protection as exchange-traded products. The Company deals with you as principal and is the counterparty to every position you open; your orders are not passed to any exchange or central market. Because the Company is your counterparty, its interests may be opposite to yours — the Company may profit when you lose and may lose when you profit — and the Company sets the prices at which you deal. The opening and closing of a position depends on the Company as your counterparty. This execution model is described further in Clause 3.10 of the Client Agreement.

B10. Slippage

Slippage occurs when the price at which your order is actually executed differs from the price you requested when buying or selling. It is most common during news events, high volatility, and low liquidity.

B11. No Guarantee of Profit

The Company states clearly that it does not guarantee any return; does not guarantee any strategy; does not guarantee a profit; and does not guarantee that losses can be avoided. You must accept all of these risks before you trade.

B12. Negative Balance Protection

Retail clients are provided with Negative Balance Protection under normal market conditions. The main protection against a negative balance is the automated Margin Call and Stop-Out process described in B6 and in Clause 4.3 of the Client Agreement, which is designed to close your positions before your account reaches zero. Where, despite that process, a negative balance nonetheless arises from a Market Gap during normal trading activity, and none of the exceptions in the Client Agreement applies, the Company will review the circumstances and may, at its sole discretion, credit your account to bring the balance to zero, in accordance with Clause 11 of the Client Agreement. This credit is discretionary and is not an automatic or guaranteed right.

This protection does not apply where the negative balance results from prohibited or abusive trading, or any abuse of the Negative Balance Protection facility; your failure to maintain sufficient margin or to monitor your open positions; or any of the exceptions set out in the Client Agreement.

Negative Balance Protection is subject to the full terms of the Client Agreement, which prevail in the event of any inconsistency.

ACCEPTANCE OF RISK

By opening and maintaining an account with QRS Global, you acknowledge and agree that: you have read and understood this Risk Disclosure Statement; you understand the risks of trading leveraged products and accept full responsibility for your trading decisions; you have assessed, and are solely responsible for assessing, whether these products are appropriate for you in light of your own knowledge, experience, financial situation and objectives, and you have the financial capacity to bear the total loss of all funds you deposit; you will monitor and manage your positions at all times; and all of your trading is subject to the Company's Client Agreement, Trading Policy and Compliance Rules.

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